

## Message Text

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64

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 COME-00 EB-07 INR-07 LAB-04

NSAE-00 SIL-01 TRSE-00 FTC-01 CIEP-01 FRB-03 PA-01

PRS-01 USIA-06 SAJ-01 OPR-02 JUSE-00 SP-02 OMB-01

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R 311645Z JUL 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 1839

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E.O. 11652: N/A

TAGS: EIND, FR

SUBJ: IDEAL STANDARD SITUATION

REF.: PARIS 19442

1. ACCORDING TO AMERICAN STANDARD VICE-PRESIDENT SACHELL WHO NOW IN PARIS FOR MEETINGS WITH GOF OFFICIALS AND IDEAL STANDARD BANKERS, ANNOUNCEMENT OF APPOINTMENT OF COURT ADMINISTRATOR (REFTEL) HAS AROUSED ONLY PASSING PRESS INTEREST AND THERE HAS BEEN NO VISIBLE DISTURBANCE AT ANY OF IDEAL'S FIVE FRENCH FACTORY LOCATIONS. MONEY TRANSFERRED THROUGH BNP FOR WAGES AND HOLIDAY BONUSES HAS BEEN FULLY PASSED ON TO LABOR FORCE.

2. AMERICAN STANDARD HAS ASSURED BANKERS THAT ANY LOSSES THEY MAY INCUR ON OUTSTANDING DEBT OF ABOUT \$20 MILLION IN EVENT OF LIQUIDATION OF IDEAL STANDARD WILL BE COVERED BY AMERICAN STANDARD, ALTHOUGH THERE IS NO LEGAL OBLIGATION FOR THIS ASSURANCE. QUID PRO QUO IS "REASONABLY COOPERATIVE CONDUCT" BY BANKS IN LIQUIDATION PROCESS AND NO REPRISALS AGAINST

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AMERICAN STANDARD'S OTHER MAIN SUBSIDIARY HERE,

WESTINGHOUSE AIR BRAKE COMPANY.

3. AMERICAN STANDARD IS NEGOTIATING WITH ADMINIS-  
TRATOR AND GOF OFFICIALS FOR POSSIBLE ACQUISITION OF  
IDEAL STANDARD SANITARY PLANT WHICH IS ONLY PORTION  
OF COMPLEX WITH ANY HOPE OF LONG-TERM VIABILITY.  
AMERICAN STANDARD OFFICIALS ARE WORKING CLOSELY WITH  
ADMINISTRATOR AND GOF TO FACILITATE ORDERLY DISPO-  
SITION OF IDEAL STANDARD PROBLEM.

4. IN VIEW OF APPARENTLY RELAXED ATMOSPHERE AT  
PLANTS AND LOW KEY PRESS TREATMENT WE BELIEVE GOF  
FEARS SERIOUS TROUBLES HAVE NOW BEEN ALLAYED AND  
WE HAVE HAD NO FURTHER DEMARCHES FROM ANY OFFICIAL  
SOURCE.  
GAMMON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESS COMMENTS, SUBSIDIARIES, NEGOTIATIONS, PERSONNEL APPOINTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 31 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CunninFX  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975PARIS19884  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750265-0192  
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**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Reference:** 75 PARIS 19442  
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**Review Authority:** CunninFX  
**Review Comment:** n/a  
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**Review Date:** 21 MAY 2003  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IDEAL STANDARD SITUATION  
**TAGS:** EIND, FR, US, IDEAL STANDARD SA, AMERICAN STANDARD, (SACHELL)  
**To:** STATE  
**Type:** TE  
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